

Mathematical Analysis for Business and Economics

Point Loma Nazarene University, Spring 2020

Instructor: Kyle Havens	Course: Math 1053	Section: 1	Units: 3
Days: Tuesday and Thursday	Time: 8:00 am to 9:15 am	Room: RS-295	
Web: www.havensmath.com	Email: kylehavens@pointloma.edu	Office: RS-276	

Required Materials:

1. Scientific Calculator (graphing calculator recommended)
2. Textbook – *Introductory Mathematical Analysis for Business, Economics, and the Life and Social Sciences*, 13th Edition by Haeussler, Paul, and Wood (ISBN: 9780321643728)

Prerequisite: Math 1013 (Intermediate Algebra) or equivalent. You are expected to retain algebra skills.

Office Hours: Monday, Tuesday, Thursday, Friday from 9:30am to noon. Wednesday from 11am to noon.

Course Description: This course focuses on learning and using basic mathematical tools that are fundamental to business applications. Applications of these tools include: supply and demand, optimization, cost-benefit analysis, equilibrium (systems of equations), interest, and loan amortization.

Student Learning Outcomes:

1. Students will develop an ability to use mathematics to analyze supply and demand.
2. Students will be able to use mathematics to solve a variety of interest problems.
3. Students will develop an ability to use mathematics to solve equilibrium, optimization, and cost-benefit problems

Class Performance: Your final grade in my class will be calculated by the following system.

30%	Final Exam	Cumulative. You must get a "D" on the final exam to pass.
40%	Test Average	The average score of your 2 in-class tests.
20%	Written Homework	Assigned from the textbook, problem sets posted on Canvas.
10%	Projects/Quizzes	Quizzes and projects emphasizing applications to course topics.

Letter Grade: The letter grade you receive will be based on your total score from the above system.

Above 92% : A	82-87%: B	70-77%: C
90-91%: A-	80-81%: B-	60-69%: D
88-89%: B+	78-79%: C+	Under 60%: F

The grade you receive at the end of the semester will be the grade you earned based on the above grading system. All requests for an opportunity to improve your grade due to personal circumstances will be denied. Borderline grades may be rounded up if the student has good attendance.

Final Exam: The final exam is cumulative and will be held at the following time:

Thursday, May 7th from 7:30am to 10:00am

Final Exam: The final exam date and time is set by the university at the beginning of the semester and may not be changed by the instructor. This schedule can be found on the university website and in the course calendar. No requests for early examinations will be approved. Only in the case that a student is required to take three exams during the same day of finals week, is an instructor authorized to consider changing the exam date and time for that particular student.

General Advice: The key to success in this class is to attend lectures regularly and do your homework. You learn mathematics by doing it yourself. You should expect to spend approximately two hours outside of class for every one hour in class working on homework and studying concepts. When doing homework, please note it is normal to not be able to do every problem correctly on the first attempt. Do not be discouraged, instead seek help.

Participation and Attendance: Mathematics requires active participation. Participation means: asking questions, making conjectures and checking them, providing solutions to problems, sharing ideas with classmates. During class time we collectively will participate in the same way. I will act as the expert facilitator during class time, with a mixture of lecture, group problem solving, and integrated discussion.

Attendance: Attendance is expected at each class session. In the event of an absence you are responsible for the material covered in class and the assignments given that day. Regular and punctual attendance at all classes is considered essential to optimum academic achievement. If the student is absent from more than 10 percent of class meetings, the faculty member can file a written report which may result in de-enrollment. If the absences exceed 20 percent, the student may be de-enrolled without notice until the university drop date or, after that date, receive the appropriate grade for their work and participation. See the Undergraduate Academic Catalog: [Class Attendance](#).

Homework: Homework problems will be assigned regularly and posted online on Canvas. It is your responsibility to keep up with the homework. It will be collected approximately once per week. I will typically give a week to finish each assignment. A homework assignment is late if it is not received at the start of class on the due date. Late homework will not be accepted without a well-documented emergency. Please be sure that your homework is stapled together and the problems are in order. Homework will be scored on a combination of completeness and correctness. A random selection (the same for all people) of the problems will be graded on any homework assignment. I encourage you to help one another with homework, but directly copying another student's homework assignment is considered plagiarism and will not be tolerated. Your low homework score will be dropped.

Exams: There will be a total of two normal exams at the end of each chapter. No notes/books allowed on exams. Certain formulas may be provided on the exam and others will need to be memorized. No make-up exams are allowed without express consent. Contact me before missing exam if you have a critical emergency. If you do not inform me that you will be missing an exam, you will get a zero on that exam. Practice exams will be posted on Canvas in advance of the exam designed to help you identify questions that you need to study further.

University Mission – Teach, Shape, Send: Point Loma Nazarene University exists to provide higher education in a vital Christian community where minds are engaged and challenged, character is modeled and formed, and service becomes an expression of faith. Being of Wesleyan heritage, we aspire to be a learning community where grace is foundational, truth is pursued, and holiness is a way of life.

Department Mission: The Mathematical, Information, and Computer Sciences department at Point Loma Nazarene University is committed to maintaining a curriculum that provides its students with the tools to be productive, the passion to continue learning, and Christian perspectives to provide a basis for making sound value judgments.

Class Enrollment: It is the student's responsibility to maintain his or her class schedule. Should the need arise to drop this course (personal emergencies, poor performance, etc.), the student has the responsibility to follow through (provided the drop date meets the stated calendar deadline established by the university), not the instructor. Simply ceasing to attend this course or failing to follow through to arrange for a change of registration (drop/add) may easily result in a grade of F on the official transcript.

Copyright Protected Materials: Point Loma Nazarene University, as a non-profit educational institution, is entitled by law to use materials protected by the US Copyright Act for classroom education. Any use of those materials outside the class may violate the law.

Academic Honesty: Students should demonstrate academic honesty by doing original work and by giving appropriate credit to the ideas of others. Academic dishonesty is the act of presenting information, ideas, and/or concepts as one's own when in reality they are the results of another person's creativity and effort. A faculty member who believes a situation involving academic dishonesty has been detected may assign a failing grade for that assignment or examination, or, depending on the seriousness of the offense, for the course. Faculty should follow and students may appeal using the procedure in the university Catalog. See [Academic Honesty](#) for definitions of kinds of academic dishonesty and for further policy information.

Academic Accommodations: While all students are expected to meet the minimum standards for completion of this course as established by the instructor, students with disabilities may require academic adjustments, modifications or auxiliary aids/services. At Point Loma Nazarene University (PLNU), these students are requested to register with the Disability Resource Center (DRC), located in the Bond Academic Center. (DRC@pointloma.edu or 619-849-2486). The DRC's policies and procedures for assisting such students in the development of an appropriate academic adjustment plan (AP) allows PLNU to comply with Section 504 of the Rehabilitation Act and the Americans with Disabilities Act. Section 504 (a) prohibits discrimination against students with special needs and guarantees all qualified students equal access to and benefits of PLNU programs and activities. After the student files the required documentation, the DRC, in conjunction with the student, will develop an AP to meet that student's specific learning needs. The DRC will thereafter email the student's AP to all faculty who teach courses in which the student is enrolled each semester. The AP must be implemented in all such courses. If students do not wish to avail themselves of some or all of the elements of their AP in a particular course, it is the responsibility of those students to notify their professor in that course. PLNU highly recommends that DRC students speak with their professors during the first two weeks of each semester about the applicability of their AP in that particular course and/or if they do not desire to take advantage of some or all of the elements of their AP in that course.

Credit Hour: In the interest of providing sufficient time to accomplish the stated course learning outcomes, this class meets the PLNU credit hour policy for a 3 unit class delivered over 15 weeks. Specific details about how the class meets the credit hour requirements can be provided upon request.

Sources of Help:

1. Professor. If you have questions, email me, ask in class, or come to my office hours.
2. Other classmates. Form study groups and work together.
3. Tutoring. Available in Rohr Science or through the Tutoring Center. Their hours will be on Canvas.
4. Online resources. Posted on Canvas, or find them yourself via YouTube, Khan Academy, etc.
5. Practice exams. Look at them ahead of time and use them to gauge your understanding.

Course Schedule

<u>Week of</u>	<u>Tuesday</u>	<u>Thursday</u>
1/13/2020	<i>No Class</i> (Monday schedule)	Course Introduction
1/20/2020	1.1 to 1.3 - Equations, Inequalities, and Applications	1.4/1.6 - Absolute Value Sequences
1/27/2020	1.5/1.6 - Sequences, Series, and Summation Notation	2.1/2.5 - Functions and Graphing
2/3/2020	2.3/2.4 - Function Composition and Inverses	2.2/2.8 - Multivariate and Special Functions
2/10/2020	3.1/3.2 - Linear Functions and Applications	3.3 - Quadratic Functions and Review
2/17/2020	Exam #1 Chapters 1, 2, and 3	4.1/4.2 - Exponential and Logarithmic Functions
2/24/2020	4.3 - Exponential and Logarithmic Algebra	4.4 - Exponential and Logarithmic Equations
3/2/2020	5.1/5.3 - Compound Interest	5.2/5.4 - Present Value and Annuities
3/9/2020	<i>Spring Break</i>	
3/16/2020	5.5/5.6 - Amortization and Perpetuities	3.4 - Systems of Linear Equations and Review
3/23/2020	3.4/3.5 - Linear and Nonlinear Systems	3.6 - Applications of Systems and Review
3/30/2020	Exam #2 Chapters 3, 4 and 5	6.1/6.2 - Matrices and Matrix Algebra
4/6/2020	6.3/6.4 - Matrix Algebra and Augmented	<i>Easter Break</i>
4/13/2020	6.4/6.5 - Solving Systems by Matrix Reduction	7.1/7.2 - Inequalities and Linear Programming
4/20/2020	7.2/7.3 - Programming and Optimum Solutions	7.4/7.7 - The Simplex Method and Minimization
4/27/2020	<i>If Time</i> - Topics in Chapter 8 and Chapter 9	<i>If Time</i> - Topics in 8/9 and Review
5/4/2020	<i>Finals Week</i>	Final Exam Cumulative, 7:30am-10am